



Alingsås, April 2009

## Loipart group to establish Singapore office

The global supplier of professional marine foodservice and laundry systems - Loipart - is expanding it's direct operations in South East Asia.

Says Teea Lehtinen, Vice President of Loipart AB: We firmly believe in a future growth of the whole Asia-Pacific area, especially for new-buildings and conversions for offshore projects and our new Singapore based office will contribute substantially to our overall group operations. We want to consolidate the market for marine catering and laundry systems by providing complete catering solutions, genuine marine appliances as well as first class after sales service to our customers. A stronger and more focused presence in this geographical area is long sought after by our clients; yards, owners, operators and consultants. We believe that the new contribution to the Loipart group will create benefits for all of our clients and partners on long term basis.

The new company will operate under the name Loipart (SEA) Pte Ltd and shall perform operations primarily in Singapore, Malaysia, Indonesia, Philippines and Thailand. It will be fully operational as of July 1<sup>st</sup>, 2009.

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**Loipart group**, the world's leading supplier of marine foodservice and laundry systems with headquarters in Finland, has subsidiaries in Sweden, Singapore and USA, conversion, refit and maintenance facilities in Grand Bahamas, as well as representative offices all around the globe. It's expertise is well proven in practice by major global clients - from the largest cruise liners and offshore projects and cargo vessels, and everything in between.