



CUSTOMER INFORMATION

November, 2003

LOIPART LTD TO ACQUIRE ELECTROLUX PROFESSIONAL MARINE DIVISION

Loipart Ltd of Finland is pleased to announce the creation of Loipart AB of Sweden. Loipart has completely taken over the marine sales and project organisation of Electrolux Professional, Marine Division for which we have a new business concept.

The deal means that, as far as Electrolux Food Service Equipment are concerned, Loipart now has world exclusivity and is the sole official marine distributor of Electrolux appliances and all spare parts for the same. This takes immediate effect and means that all customers, both past, present and future, have now got the convenience of a one in-house availability for all appliances and spare parts and, as well, Loipart turnkey galleys, pantries and provision stores. Additionally, Loipart will market Electrolux's marine laundry systems.

Loipart Ltd, with over 25 years of experience, is the largest turnkey supplier of catering areas in the world as is Electrolux the largest manufacturer of marine equipment. The joined strength and expertise of Loipart and Electrolux will continue to focus and develop on products for marine projects as well as supporting marine marketing activities and events.

As a result of the acquisition, the Loipart Group is now able to cover all the stages from original menu through design, manufacture, supply, installation and after-sales service to the cruise-ship business, ferries, cargo vessels and other marine customers on a global basis. In addition, Loipart will continue to use Electrolux Marine's network of agents and representative offices throughout the world to market appliances. Complementary to supplying Electrolux products, Loipart will also use other complementary food service equipment sub-suppliers to meet with marine customers' wishes and needs.

In Sweden, Loipart AB has adopted the complete staff of Electrolux Professional, Marine Division and will be based in the same premises in Alingsås, Sweden. This means that existing clients can continue to enjoy the relationships already built up with the staff they know and all contact names formerly employed by Electrolux.

We will inform you of any future changes in these should they occur.

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